Introduction to **Re-Match**

(also available in <u>Danish</u>)



Artificial turf

The distribution of artificial turf is increasing and has shown strong growth figures over a number of years. The artificial turf pitches are popular because they make it possible to do outdoor sports regardless of the climate - and it contributes to improved health, well-being and social relations.

But also environmentally, artificial turf pitches offer great benefits, as they do not require mowing, fertilizing or watering. Only when the track is obsolete after 8-12 years does the problem arise, as proper recycling of the track is necessary to avoid significant negative consequences for the environment.

Often the disposal has taken place in the form of landfill or incineration, where the latter results in an emission of more than 400 tons of CO2 for a full soccer field.

But Re-Match can, as the only recycler, transform this waste stream into an economically sustainable business that creates jobs and growth - while reducing the consumption of new raw materials and CO₂ emissions.

The problem and the solution

Methods of disposal and emissions for an artificial turf pitch



The story about Re-Match



TURF RECYCLING



Attractive business model

Once Re-Match has recycled a pitch, the clean end products can be used in new artificial turf fields or for other purposes on an equal footing with virgin material. Re-Match has income from both receiving used courses and from the sale of end products.





Notes: 1) Data are subject to uncertainty and vary with factory location - this is an average perspective that includes revenue related to transportation

Large and predictable market

Production and disposal volumes



Source: The Global Market for Artificial Turf (and COVID-19 annex), AMI Consulting, 2020 Note: 1) One soccer pitch corresponds to 7.240 m2 artificial turf

Most important factors for the installation of artificial turf pitches



Increasing demand for the availability of sports

Unfavourable weather conditions



Demand for pitches for intensive use





Increasing volume in re-installations

Governance

MANAGEMENT



- Nikolaj M. Larsen _{CEO}
- Co-founder of Re-Match and with more than 10 years of experience in international investment banking
- Formerly in ACP Capital, Arlington Finance, Nomura, Permira and Credit Suisse First Boston



Thomas B. Albertsen CFO

- 20 years of experience in finance, 8.5 years as CFO in growth and industrial companies, and 10 years as an accountant
- Former CFO of Encode, CFO at Spinning Jewelry and auditor at PwC and others



Stefaan Florquin

- Industry expert with +30 years of international experience with operational excellence
- Former CEO of Vacuumschmelze and Operations Manager at Solutia and Eastman Chemical Co.

BOARD



Laurits Bach Sørensen Chairman (NAP¹)

+20 years management/ CEO background in growth companies



Ulrik Lundsfryd Vice-chairman

CEO at Marissa Ferienpark and chairman of several companies



Jakob Hansen Board member (NAP¹)

+9 years of venture capital experience (NAP¹ and VF²)



Dennis Andersen Board member

Founder of Re-Match and has industry experience



Rasmus Ankersen Board member

Entrepreneur, talent coach and motivational expert



Kristin Parello Board member

Former board member at GreenMobility, Considerable experience with CSR/ESG



Henrik G. Petersen Board member

CEO at Stena Recycling and board member at RGS Nordic

Notes: 1) Nordic Alpha Partners; 2) Vækstfonden

Turf Facts

- In 2020, about 14,000 worn-out artificial turf pitches were removed worldwide and sent to landfill or incineration. The plastic content alone corresponds to DKK 19.5 billion. plastic bags.
- When Re-Match recycles an artificial turf pitch, the environment is saved from 250 tonnes of waste.
- Each new Re-Match factory will be able to recycle 250 pitches per year
- When Re-Match recycles an artificial turf pitch, the environment is saved from emissions equivalent of 400 tonnes of CO₂ compared incineration.
- The Re-Match factory in Herning has already recycled more than 111,000 tonnes of material, which corresponds to the environment being saved from ~ 495 million. plastic bags and ~178,000 tonnes of CO₂ (compared to incineration)



Turf Facts

- On average, an artificial turf pitch contains plastic fibres equivalent to 1.4 mill. plastic bags.
- Each new Re-Match factory can recycle plastic from artificial turf pitches, equivalent to almost 400 mill. plastic bags or 42% of the annual Danish consumption (of plastic bags).
- According to Re-Match's calculations, 24 fully operational recycling plants will be able to create more than 850 full-time jobs and save the environment from 2.1 million. tons of CO₂ every year and for wasted plastic fibres corresponding to ~ 6.9 billion. plastic bags¹.

1: The figures are based on the annual input and output capacity for the Herning plant and the new plants, which have degrees of separation of 80% and 95%, respectively. 250 tonnes of artificial turf is estimated to emit 417.8 tonnes of CO2 if incinerated. The number of plastic bags is obtained if one assumes that a bag consists of 6% fibers and a plastic bag weighs 10.75 grams



End products







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