



## Re-Match Holding publishes prospectus and offer details for its Initial Public Offering and contemplated admission to trading on Nasdaq First North Premier Growth Market

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Herning, Denmark 3 December, 2021 – Re-Match Holding A/S ("Re-Match" or the "Company"), a pioneer within sustainable recycling of artificial turf, today publishes a Prospectus and offer details for an initial public offering ("IPO" or "Offering") of its shares and to apply for its shares to be admitted to trading on Nasdaq First North Premier Growth Market in Copenhagen.

With reference to the Company announcement no. 2/2021 dated 29 September 2021 as published by Re-Match in connection with the postponement of its initial Public Offering due to market uncertainty, this announcement is a result of continued strong commitment from cornerstone investors and existing shareholders, together with positive indications of interest from other investors, supporting an IPO of Re-Match. In order to facilitate a favourable foundation for Re-Match as a publicly traded company, Re-Match has decided to reduce the IPO price and the targeted gross proceeds.

Laurits Mathias Bach Sørensen, Chairperson of the board of directors of Re-Match, said:

"Since we decided to postpone the IPO in September, we have had many supportive and fruitful discussions with investors who find our predictable business model with a substantial reduction of plastic waste and CO2 pollution attractive. In the light of the market uncertainty and volatility in recent months, and to ensure a stable aftermarket, we have decided to reduce the offer size and to lower the offering price by 20%. We are very pleased with the continued support from our existing shareholders, including additional investments from 15 existing shareholders, CEO Nikolaj Magne Larsen, the original cornerstone investors as well as new investors who in total have signed up for more than 76% of the offering."

Nikolaj Magne Larsen, CEO and co-founder of Re-Match, said:

"Since September, the building of our second factory in Holland has progressed well, and earlier this week we announced that the local authorities in Pennsylvania have supported our first factory in the US with a favorable loan and various grants. Furthermore, we have decided to postpone the financing of the second US factory until after the factories in Holland and Pennsylvania are operational, as this will allow us to fund that factory with the positive cash flow from the four operational factories. This, in combination with the loan and grants offered by Pennsylvania, has enabled us lower the offering size."

Daniel Patterson, Portfolio Manager at SEB Investment Management, said:

"Re-Match addresses a growing environmental problem with a unique and scalable solution. With its green agenda and growth potential, Re-Match is a good IPO candidate for First North Premier. We see Re-Match as an attractive investment case with value creating factory economics and unparalleled market visibility. We have great confidence in the management's ability to execute on the factory roll-out plan. Our commitment as a long-term investor is unchanged."

Louise Jorring Gev, Head of Equities at MPIM, MPIM manages Danish equities for AkademikerPension and LD Fonde, said: "The circular business model of Re-Match combined with a unique technology in a growing market fits very well into our preferred investment universe. This is a growth case, and our focus as cornerstone investor is on the future earnings potential, where we see the possibility of a strong trajectory given the optimal solution and blueprint for new factories presented by Re-Match."

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## Attachments

- [Download announcement as PDF.pdf](#)
- [Company announcement 3-2021\\_prospectus announcement.pdf](#)