



Re-Match Holding A/S - releases Q3 Trading Update

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Company announcement 22/2022 - Herning, Denmark, November 30 2022 - At Re-Match Holding A/S ("Re-Match"), a pioneer within sustainable recycling of artificial turf, the board of directors has approved the Q3 Trading Update covering the statutory period January 1st 2022 - September 30th 2022. The Q3 Trading Update is attached to this company announcement and available on the company website.

During the first 9 months after its public listing, Re-Match has continued to deliver on key milestones detailed in the Prospectus. The French Joint-venture is progressing to plan, and the new factory in the Netherlands has entered the final installation phase and will start up commissioning before end of the year, as originally planned in the IPO.

The company continues to be impacted by overall higher costs in 2022 compared to 2021 due to the dramatic increase in energy costs. Therefore, both short-term and long-term measures are being implemented at the Danish factory, which is more exposed to the high energy prices than the coming Dutch, French and American factories.

As previously announced, Thomas Bech Albertsen has stayed on in his role of CFO to support Re-Match. For the next period of time, Thomas Bech Albertsen will take on a role as external consultant for the company and exit the Re-Match Management team.

To receive a more detailed update, it is possible to register for Re-Match's event on 1 December 2022 where the company will present its half year report to shareholders via HCA Capital:

<https://hca.videosync.fi/re-match-trading-update-for-q1-q3-2022-01-dec-2022/register>.

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Attachments

- [Download announcement as PDF.pdf](#)
- [Q3 Report V5 final.pdf](#)