



Re-Match signs EUR 4.5 mill. loan agreement for construction of Dutch factory

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Company announcement 21/2022 - Herning, Denmark, 31 October 2022 - Re-Match Holding A/S ("Re-Match"), a pioneer within sustainable recycling of artificial turf, has signed a loan agreement with two Dutch funds. The loan, which was specified in the company's IPO, will go towards the construction of the new factory in Tiel, the Netherlands.

As the completion of Re-Match's state-of-the-art recycling facility in the Netherlands is within view, the final stretch of the financing is now also in place with the loan of EUR 4.5 mill granted by Ontwikkelingsmaatschappij Oost-Nederland N.V. (East Netherlands Development Agency) and Nationaal Groenfonds (Dutch National Fund for Green Investments).

Together with the EUR 4.5 mill. grant (DEI++ subsidy) from the Dutch Ministry of Economic Affairs and Climate in Q2, Re-Match has now fully financed the building of the Dutch factory with domestic capital.

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Attachments

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